

PROPERTY TAX APPEAL BOARD'S DECISION

APPELLANT: Roman Kurzac
DOCKET NO.: 03-29653.001-R-1
PARCEL NO.: 13-32-222-007-0000

The parties of record before the Property Tax Appeal Board are Roman Kurzac, the appellant, by attorney David C. Dunkin with the law firm of Arnstein & Lehr LLP in Chicago, and the Cook County Board of Review.

The subject property consists of a 75-year-old, two-story, multi-family dwelling of masonry construction containing 2,586 square feet of building area and located in Jefferson Township, Cook County. Features of the building include four and one-half bathrooms and a partial-unfinished basement.

The appellant, through counsel, submitted evidence before the Property Tax Appeal Board claiming the market value of the subject is not accurately reflected in its assessment. The appellant's evidence disclosed that the subject was purchased in May 2000 for a price of \$90,000; was sold by owner, advertised for sale, the sale was not a transfer between family or related corporations and the seller's mortgage was not assumed. In support of this argument, the appellant submitted a copy of the subject's settlement statement. Based upon this information, the appellant requested an assessment reflective of a fair market value for the subject of \$90,000.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the subject's total assessment of \$22,705. The subject's improvement assessment is \$20,105 or \$7.77 per square foot of building area. In support of the assessment the board submitted property characteristic printouts and descriptive data on four properties suggested as comparable to the subject. The suggested comparables are improved with two-story, multi-

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Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 2,600
IMPR.: \$ 6,517
TOTAL: \$ 9,117

Subject only to the State multiplier as applicable.

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family dwellings of masonry construction with the same neighborhood code as the subject. The improvements range in size from 2,450 to 2,550 square feet of building area and range in age from 77 to 90 years. The comparables contain two or four full bathrooms. Three comparables contain a finished or unfinished basement and two comparables have a garage. The improvement assessments range from \$8.46 to \$8.99 per square foot of building area. The board of review's evidence disclosed the subject sold in May 2000 for a price of \$90,000. Based on the evidence presented, the board of review requested confirmation of the subject's assessment.

When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3rd Dist, 2002); Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill.App.3d 179 (2nd Dist. 2000). Proof of market value may consist of an appraisal, a recent arms-length sale of the subject property, recent sales of comparable properties, or recent construction costs of the subject property. (86 Ill.Adm.Code §1910.65(c)) Having reviewed the record and considering the evidence, the Board finds the appellant has satisfied this burden.

The appellant's evidence disclosed that the subject was purchased in May 2000 for a price of \$90,000; was sold by owner, advertised for sale, the sale was not a transfer between family or related corporations and the seller's mortgage was not assumed. The Board finds the subject's May 2000 sale for \$90,000 to be the best evidence of market value contained in the record. The Board also finds the board of review did not offer any evidence refuting the subject's sale price nor did it provide any alternate market value evidence.

Therefore, the Property Tax Appeal Board finds that the subject had a market value of \$90,000 as of January 1, 2003. The Board further finds that the 2003 Illinois Department of Revenue's three-year median level of assessments of 10.13% for Class 2 property shall apply and a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member

Member

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 29, 2008



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the

subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.